

## **WEBSTER, CHAMBERLAIN & BEAN, LLP – NONPROFIT ALERT**

### **Changes Coming to Form 990**

On April 23, 2026, the U.S. Department of the Treasury (Treasury) announced that the Internal Revenue Service (IRS) plans to revise Form 990, the public informational return filed by most tax-exempt organizations. Updates to Form 990 aim to enhance transparency, strengthen tax administration, and uncover fraud, and unveil hidden sources of funding. While exact changes are not yet known, the announcement indicates that 501(c)(3)s will be required to provide information on government contracts and grants, and fiscal sponsorships. Any organization that acts as a fiscal sponsor should begin preparing to include information on fiscal projects and associated activities in the coming years.

The Treasury and IRS will publish proposed regulations and provide an opportunity for public comment before final regulations go into effect. In addition, the IRS will release updated instructions for Form 990 that provide additional information and definitions needed to accurately complete the new version. Based on the most recent substantial changes to Form 990 in 2007, it is expected that nonprofit organizations will not immediately use the new Form 990 once released. Certainly, filing for 2026 will utilize the existing Form 990.

As this topic evolves, regulations are proposed, and the new Form 990 is released, Webster, Chamberlain & Bean will continue to share information and provide guidance.

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